

## **SURYAKANT BALKRISHNA MAINAK.**

### **BACKGROUND:**

Being a Chartered Accountant, he has retired from the post of the Managing Director of LIC and it shall be very well noted that he has had the opportunity to lead one of the country's largest funds by investing and managing a total worth of well over 20 lakh crores in the capital market.

- In his recent role as Managing Director of LIC of India. He was overseeing a prominent Department of LIC viz. Investment Operation, Finance & Accounts, Legal, Bank Assurance, Direct Marketing, Micro Insurance, Pension & Group Insurance, Human Resource Department, Engineering Department and Office Service Department.
- In his recent role as the Executive Director (Investment Operations) at the Investment Department, there was a rather appreciable increase in profits generated by burning of Securities, including Debt and Equities and investment of funds generating improved investment yields.
- He was also a part of high-level infrastructure committee formed by the Government of India as a LIC representative. He has also played an active role in bringing concept of Infrastructure debt fund in the Indian Capital Market.
- Along with his time at LIC, over the years he has been on the board of various prominent companies like ITC, M&M, NSE among others. Government of India also appointed him on the Board of Satyam Computer Services Ltd. as the Independent Director for restructuring the company after the fraud.
- He was actively involved in providing financial assistance of ₹1.5 Lakh crore to Indian Railways from LIC of India under the leadership of Hon. Railway Minister Shri. Suresh Prabhu.

### **KEY POSITIONS:**

- July 2013 – Feb 2016 | Managing Director Life Insurance Corporation of India (LIC)
- 2015 – 2020 | Non-Executive Chairman Credit Analysis and Research Limited (CARE Ratings)
- 2017 – 2020 | Independent Director Himadri Speciality Chemical Limited
- 2017 – 2020 | Non-Executive Chairman CARE Advisory Research & Training Limited
- 2017 – 2020 | Independent Director NSEIT Company Limited
- 2018 – 2020 | Independent Director Gloster Limited
- 2018 – 2020 | Independent Director Capacit'e Infra Project Ltd.
- 2018 – 2020 | Independent Director The Investment Trust of India Ltd.
- 2014 – 2018 | Director ITC Ltd.
- 2013 – 2018 | Nominee Director Mahindra & Mahindra Limited representing LIC
- Sept 2015– Feb 2016 | Non-Executive Director LIC Housing Finance Ltd.

- 2014 – 2016 | Non-Executive Chairman LIC HFL AMC (Private Equity Fund)

**KEY POSITIONS:**

- 2013 – 2016 | Director LIC Cards Services Ltd.
- 2013 – 2016 | Non-Executive Chairman LIC NOMURA Mutual Fund Trustee Company (P) Ltd.
- 2013 – 2015 | Non-Executive Director Life Insurance Corporation (Nepal) Ltd
- 2013 – 2014 | Director LIC Pension Fund Ltd.
- 2009 – 2015 | Shareholder Director National Stock Exchange of India Ltd.
- 2009 – 2013 | Director Stock Holding Corporation of India
- 2009 – 2010 | Independent Director Satyam Computer Services Ltd. Appointed by Government of India
- Member 2013 – 2016 | LIC Golden Jubilee Trust
- Member 2013 – 2016 | Insurance Institute of India
- Member 2013 – 2016 | National Insurance Academy
- Alternative Director 2014 – 2016 | Kenindia Assurance Company Ltd
- Director 2004 – 2009 | OTC Exchange of India Ltd

**KEY LEADERSHIP ROLE:**

- He has also submitted concept paper on credit guarantee Insurance to the Finance Ministry in the year 2015. He was a member of sub-committee of household saving set up by planning commission during the year 2011- 2012.
- In the academic part, he has given his time at the National Insurance Academy, Pune. Served as the Professor of Life Insurance/Finance and in fact remained the Head of Finance Department of NIA. There, he contributed by creating and curating new teaching programs in Finance/Investment for officials of Insurance Companies.
- He has also played a key role in developing social insurance scheme which was launched by the Government. The scheme includes:  
(i) Prime Minister Jandhan Yojana.

(ii) Prime Minister Jeevan Jyoti Yojana.

**KEY AWARDS:**

- NDTV Business Leadership Award 2009
- CNN-IBN Indian of the Year Award 2009
- Dataquest IT Person of the Year 2009
- Golden Peacock Award 2017-18